

FISCAL CONSOLIDATION IN BIHAR AFTER DIVISION OF STATE

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ABSTRAC

Bihar has been facing fiscal disequilibrium, increasing indebtedness and overdrafts since long. The case of Bihar in regard to fiscal consolidation should be examined in its historical perspective on a separate footing. Since 1857 when Bihar took a leading role under the leadership of Babu Kuer Singh in the first war of Independence, Bihar was deliberately pushed back.

If found the position of life value and working condition of Bihar the worst in the country (India Today, 2004). The survey conducted by India today has found that in education, investment, urbanization, infrastructure, social condition and even in law and order, Bihar ranks the last number among the major states of the country.

Data selected indicators of Human Development viz. the expectancy literacy rate, infant mortality rate (IMR), death rate and birth rate.

KEYWORDS: *The Challenges, Human Development, Major Criticism*