

## E- COMMERCE BUSINESS IN INDIA

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### **ABSTRACT**

*E- Commerce would mention the use of electronic data transmission to implement or enhance any business process. Some people use the term “internet commerce” to mean e-commerce that specifically uses the internet or the web as its data transmission medium. IBM has defined electronic business to be “transformation of key business process though the use of Internet technologies.”*

*The Indian was enacted on 7<sup>th</sup> June 2000 and was notified in the official gazette on 17<sup>th</sup> October 2000.*

*Today it is very difficult to discuss about the future of e-commerce business drivers and market needs which e-commerce fulfil. Why?*

*Globlisation, or the minimization of geographical factors in making payment, is an obvious aspect of the new payment system.*

*New kind of activity needs new indexes and rates for the efficiency evaluation. During last few years we have had a great discussion in economic environment about economic rules and measures for new economy companies.*

**KEYWORDS:** *The India IT Act 2000, Globlisation, E-commerce Technology*