

**INTRA-INDUSTRY TRADE AND REVEALED COMPARATIVE ADVANTAGE:
EMPIRICAL ANALYSIS OF INDIAN & AUSTRALIAN
PROCESSED FOOD SECTOR**

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ABSTRACT

This study has been undertaken to investigate the level of competitiveness and the determinants of Intra-Industry Trade between India and Australia in the Processed Food Sector. The macroeconomic variables include GDP, Distance, FDI, RSCA etc. For the very purpose yearly time series data has been arranged from 2003 to 2016. The analytical framework contains Comparative Advantage, IIT, HIIT, VIIT & an Econometric evaluation of the variables hypothesized.

KEYWORDS: *Intra Industry Trade, Comparative Advantage, HIIT, VIIT*