

## ROLE OF THE ASSAM GRAMIN VIKASH BANK IN FINANCING AGRICULTURE IN THE NALBARI DISTRICT

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### **ABSTRACT**

*Agriculture is the foundation of civilization and every stable economy. It plays a very significant role in a developing country like India as it provides livelihood to majority of the people living in the country. The Royal Commission on Agriculture quoted that “the Indian peasant is born in debt, lives in debt, dies in debt and bequeaths debt”. Thus need for credit arises to streamline the development of agriculture, resulting in increased crop productivity for the benefit of the farmers and the country.*

*The Nalbari district is situated in the North West part of the state of Assam. Agriculture is the main occupation of the people living in the district. In the year 2011, the percentage of rural population in the district was 89.28%. The district has 18 branches of the Assam Gramin Vikash Bank (AGVB), which was set up on 12<sup>th</sup> January 2006 by amalgamating the erstwhile Pragjyotish Gaonlia Bank, Lakhimi Gaonlia Bank, Cachar Gramin Bank and Subansiri Gaonlia Bank as per provision under section 23 (A) Of RRB Act, 1976. The Assam Gramin Vikash Bank has been taking a good effort to help the farmers by catering to their credit needs for the development of agriculture in the district.*

*Under such circumstances, we felt the necessity to study the impact of agricultural credit by the Assam Gramin Vikash Bank in changing the conditions of the farmers in the Nalbari district. This study is an analytical and a descriptive one. The primary data were collected through a sample survey with the aid of a structured questionnaire and the secondary data were collected from various published materials.*

**KEYWORDS:** *Agriculture, Debt, Credit, Assam Gramin Vikash Bank, Farmers*